

GENERAL FUND FINANCIAL MONITORING INFORMATION FOR THE PERIOD FROM 01 APRIL TO 31 DECEMBER 2023

General Fund Summary	Appendix B Note Ref	2023/24	2023/24	2023/24	2023/24	2023/24	2023/24	2023/24
		Annual Budget £	Full Year Forecast £	Full Year Variance £ (0 = On budget)	Variance Funded To/(From) Earmarked Reserves £	Variance after EMRs £	Full Year Variance £ (0 = On budget)	%
Clir Luke Taylor (Leader)								
Corporate Management	1a	1,337,539	1,610,979	273,440	(58,440)	215,000		16.1%
Performance & Improvement	1b	96,659	85,859	(10,800)	0	(10,800)		-11.2%
Clir Simon Clist								
Bereavement Services	2a	(32,239)	(8,839)	23,400	0	23,400		72.6%
Parks & Open Spaces	2b	340,379	360,379	20,000	(20,000)	0		0.0%
Commercial Estate	2c	(215,379)	(215,379)	0	0	0		0.0%
Property Services	2d	1,766,356	1,765,354	(1,002)	491,002	490,000		27.7%
Community Alarms	2f	(95,482)	(76,592)	18,890	0	18,890		19.8%
Homelessness & Rough Sleeping	2g	22,923	(47,378)	(70,301)	32,000	(38,301)		-167.1%
Housing Options	2h	411,804	524,804	113,000	37,000	150,000		36.4%
Clir James Buczkowski								
Financial Services	3a	843,489	861,489	18,000	0	18,000		2.1%
Revenues & Benefits	3b	849,153	781,753	(67,400)	45,000	(22,400)		-2.6%
Clir Jane Lock								
Human Resources	4a	582,915	537,515	(45,400)	0	(45,400)		-7.8%
Customer Services	4b	680,491	680,491	0	0	0		0.0%
Communications	4c	109,152	109,152	0	0	0		0.0%
Legal & Democratic Services	4d	1,327,690	1,217,690	(110,000)	0	(110,000)		-8.3%
Clir Josh Wright								
Car Parks	5a	(545,510)	(568,510)	(23,000)	0	(23,000)		-4.2%
Street Scene	5b	1,237,767	1,220,007	(17,760)	(36,300)	(54,060)		-4.4%
Waste Services	5c	2,225,484	2,427,934	202,450	0	202,450		9.1%
Fleet Management	5d	54,112	54,112	0	0	0		0.0%
Clir Steve Keable								
Economic Development	6a	973,502	1,722,242	748,740	(742,522)	6,218		0.6%
Planning	6b	1,023,604	910,372	(113,232)	(57,018)	(170,250)		-16.6%
Clir David Wulff								
Recreation & Sport	7a	1,401,716	1,051,716	(350,000)	0	(350,000)		-25.0%
IT Services & Digital Transformation	7b	1,378,629	1,431,829	53,200	(85,000)	(31,800)		-2.3%
Pannier Market	7c	79,261	79,261	0	0	0		0.0%
Community Grants	7d	138,500	138,500	0	0	0		0.0%
Licensing	7e	24,378	24,102	(276)	(10,084)	(10,360)		-42.5%
Public Health	7f	709,739	664,459	(45,280)	58,280	13,000		1.8%
Clir Natasha Bradshaw								
Climate change	8a	118,733	68,733	(50,000)	50,000	0		0.0%
All General Fund Services		16,845,365	17,412,034	566,669	(296,082)	270,587		1.6%
Net recharge to HRA		(1,883,810)	(1,883,810)	0	0	0		0.0%
Statutory Adjustments (Capital charges)		703,264	703,264	0	0	0		0.0%
Net Cost of Services		15,664,819	16,231,488	566,669	(296,082)	270,587		1.7%
Net Interest Payable / (Receivable)		(851,487)	(1,381,486)	(530,000)	0	(530,000)		-62.2%
Transfers from General Reserves		(625,000)	0	625,000	0	625,000		100.0%
3 Rivers Development Ltd Closing Implications		0	5,377,000	5,377,000	(5,377,000)	0		0.0%
Transfers from Earmarked Reserves to Offset 3 Rivers		0	(5,377,000)	(5,377,000)	5,377,000	0		0.0%
Transfers into / (from) Earmarked Reserves		(1,725,097)	(1,727,536)	(2,439)	2,439	0		0.0%
Total Budgeted Expenditure		12,463,235	13,122,467	659,231	(293,643)	365,587		2.9%
FUNDED BY:								
Business Rates								
Retained Business Rates		(1,403,600)	(1,370,056)	33,544	0	33,544		2.4%
S31 Grant associated with Reliefs		(2,915,360)	(2,934,348)	(18,988)	0	(18,988)		-0.7%
Business Rates (Surplus)/Deficit		143,085	(151,870)	(294,955)	293,642	(1,313)		-0.9%
Business Rates Benefit from Devon Pool		0	(150,000)	(150,000)	0	(150,000)		0.0%
Council Tax								
Council Tax		(6,724,350)	(6,724,350)	0	0	0		0.0%
Council Tax (Surplus)/Deficit (2022-23)		(24,680)	(24,680)	0	0	0		0.0%
Un-Ringfenced Grants								
New Homes Bonus Grant		(394,666)	(319,882)	74,784	0	74,784		18.9%
Lower Tier Services Grant		0	0	0	0	0		0.0%
Rural Services Delivery Grant		(489,742)	(547,359)	(57,617)	0	(57,617)		-11.8%
Council Tax Support Grant		0	(107,286)	(107,286)	0	(107,286)		0.0%
2023/24 Services Grant		(85,970)	(89,506)	(3,536)	0	(3,536)		-4.1%
Revenue Support Grant		(98,468)	(98,468)	0	0	0		0.0%
Funding Guarantee Grant		(469,484)	(485,358)	(15,874)	0	(15,874)		-3.4%
Total Budgeted Funding		(12,463,235)	(13,003,163)	(539,928)	293,642	(246,286)		-2.0%
Forecast in year (Surplus) / Deficit		0	119,304	119,303	(1)	119,301		
General Fund Reserve 31/12/23						(2,024,580)		
Forecast General Fund Balance 31/03/2024						(1,905,279)		